

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50 | 21,731.4 | -47.3 | -0.22% |
| BSE Sensex | 72,240.3 | -170.1 | -0.23% |
| GIFT Nifty* | 21,776.5 | -72.0 | -0.33% |
| Dow Jones | 37,689.5 | -20.6 | -0.05% |
| S&P 500 | 4,769.8 | -13.5 | -0.28% |
| Nasdaq | 15,011.4 | -83.8 | -0.56% |
| FTSE 100 | 7,733.2 | +10.50 | +0.14% |
| CAC 40 | 7,543.2 | +8.02 | +0.11% |
| DAX | 16,751.6 | +50.09 | +0.30% |
| Shanghai* | 2,974.9 | +20.23 | +0.68% |
| Nikkei 225* | 33,464.2 | -149.6 | -0.45% |
| Hang Seng* | 17,023.0 | -35.0 | -0.21% |

*As at 8.30 am

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|---------------|-------------|--------------|------------|
| Crude Oil WTI | 71.3 | -0.4 | 0.0 |
| Brent Oil | 77.1 | -0.1 | 0.0 |
| Gold | 2,071.8 | -11.7 | 0.0 |
| Silver | 24.0 | -0.3 | 0.0 |
| Copper | 3.9 | 0.0 | 0.0 |
| US Cotton #2 | 80.9 | 0.0 | 0.0 |

| Currency | Value | Change (Pts) | Change (%) |
|----------|--------|--------------|------------|
| EUR/USD | 1.10 | 0.00 | -0.22 |
| USD/INR | 83.20 | 0.02 | 0.02 |
| GBP/INR | 105.73 | -0.69 | -0.65 |
| EUR/INR | 91.94 | -0.64 | -0.69 |
| DX Index | 101.26 | 0.03 | 0.03 |

| VIX | Value | Change (Pts) | Change (%) |
|-------------|-------|--------------|------------|
| India VIX | 14.5 | -0.6 | -4.21% |
| S&P 500 VIX | 12.5 | 0.0 | 0.00% |

| Indicators | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 7.176 | -0.032 |
| US 10-Year Yield | 3.866 | +0.006 |

Market Updates

The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 47 points lower at 21,731 on Friday.

Hikal:

The Gujarat Pollution Control Board imposed a fine worth Rs 17.45 crore for alleged violations of environmental laws.

SKF India:

The company has successfully acquired 26.74% of Sun Strength Renewables for Rs 2.31 crore.

Edelweiss Financial Services:

The company's unit Zuno General Insurance received a GST demand worth Rs 32.39 crore and penal interest of Rs 3.23 crore.

Aditya Birla Capital:

The timeline for the completion of the sale of a 50% stake in Aditya Birla Insurance Brokers has been extended till March 31, 2024, subject to receipt of the approval of the Insurance Regulatory and Development Authority of India.

Nazara Technologies:

The company's arm signed agreements for subscribing to a convertible note of Freaks 4U Gaming GmbH at a consideration of Rs 33.26 crore to be paid in cash.

Oil India:

The company appointed Anfor Ali Haque as resident chief executive effective Jan. 1.

Nippon Life India AMC:

CFO Prateek Jain resigned from the position due to personal reasons.

Grasim Industries:

The company commissioned an additional 1.23 lakh tonnes of annual advanced materials capacity at the Bharuch plant in Gujarat. The total capacity of advanced materials is 2,46,000 tonnes per annum. The expansion will facilitate the growth of the specialty chemical business.

Dr. Reddy's Laboratories:

The company's global arm acquired 6.46% of Israel-based biotechnology company Edity Therapeutics for \$1.97 per share to further develop its technology platform.

ACC:

The company successfully commissioned a cement manufacturing unit with a capacity of 1.0 MTPA at Ametha, Madhya Pradesh.

Torrent Power:

The company incorporated a wholly owned subsidiary for generating electricity from renewable sources in Gujarat.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
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